

## Welcome to Simple Trading World!

As a Simple Trader, Currently I'm a profitable and happy trader. But this was not happened in overnight. I faced lot of struggles to reach my current stage. My journey will give you confidence. Here you go,

### Chapter 1: From No Where:

My name is Suresh Aka simple trader. I was born and brought up in in a western part of Tamil Nādu, a remote village which is close to Tamil Nādu and Karnataka border. I came from a typical farmer family



I did my schooling in my village itself in state board syllabus. My village is completely remote from the outside world.

After my schooling I went to pursue my engineering in computers. I completed at 2011. And I am the first engineering graduate from my village. Now you can imagine how remote is my area.

## Chapter 2: To IT Job:

Like most of the other people, after finishing my engineering I went to Chennai to search for a job. And that is the first time I saw metropolitan city in my life. After a struggle I got placed in MNC as IT consultant. My professional life started here. All went good everything was going perfect. After couple of years, I got bored in my 9-5 IT job and I decided to do something on my own. I started a couple of start-up companies while I am working in a company in parallel. I failed completely. Not able to scale up the start-up to the next level so closed my startups.

Again, my entrepreneur mindset is not letting me to sleep. Always thinking about doing on my own. I was in an Oscillation of what to do next for few months.

## Chapter 3: To Novice Trader :

During these days, I was introduced to a stock market by my friend. Until this time, I was not aware about what is stock market how it operates I was big zero in stock market.

He advised me to open a trading account with Zerodha (Fun part is, I don't know difference between a broker and stock exchange, I thought Zerodha is a Stock exchange 😊) and he asked me to buy some stocks in the morning and exit during evening. I said I don't know which stocks to buy, so he helped me every day. He sends me a message of list of stocks to buy. I started doing it. Out of 20 trading session on that month I made a profit in only 4 days. by end of that month my account got washed out. I spoke with him again he was also the same situation and I asked how you got this list of stocks everyday morning, He said through tips provider.

## LOGICAL TRADING SYSTEM & BOF TRADE SETUP

We decided to change the tips provider. Again, same result second time my trading account was washed out. This time I am running out of money and decided not to go with tips. I want to learn on my own I stop trading started reading.

### **Chapter 4: Bibliomaniac :**

This chapter of my life I call myself as a heavy reader. I read lot of books about trading and Stock Market. In this phase I was introduced to the indicators. I still remember the first indicator which I used in the trading was a moving average. I made some money and lost some money by end of month the net profit is loss. So, I stopped trading moving average.

Again, started learning other indicators such as RSI, MACD, Bollinger bands and everything. Again the net profit is loss. Trading account washed out third time. I want to refill my trading account but I cannot do with the salary which I got on those days so I decided to shift the job. I got an offer and another company with 60 % of increment. During this time my friend introduced to me to the leading indicators such as pivot points & Fibonacci. I took some time to learn about these indicators.

I refilled my trading account started trading again the result is failure. Total loss of 4th time in a row.

So, I decided to quit the trading and concentrate more on my IT job. During this time, I got opportunity to work with a Gulf based IT company.

## Chapter 5: Scientist :

My monkey mind says start trade again so I started but this time not with any leading or lagging indicators. I learned new concept of price action chart patterns like ascending triangle, descending triangle, trendlines, channels. I mug up everything.

And also learnt about the concept of Gann. Gann fan, Gann angles and Gann dates. I tried different things and I applied in my trading it worked for a few weeks so happy with my results I was thinking I'm a scientist in a stock market and cracked the stock market was so happy and the days gets progressed the net result on end of the quarter was in negative. Again, I broken out completely. Stopped trading completely

## Chapter 6: Simple Trader Born:

During this time, I work with various government entities in a Gulf where I fortunate enough to meet my mentor. He is a local Emirati person from Abu Dhabi I have more than 30 years of experience in stock market. Due to my job nature, I travelled with them a lot and started sharing my stories and my experience the stock market everything. I told him that I tried everything in a stock in a trading right from the indicators, patterns, and astrology-based trading everything but nothing worked out for me.

And he asked me this question have you ever tried **“trading without using anything”**?

- I said no, it is not possible to trade without anything

## LOGICAL TRADING SYSTEM & BOF TRADE SETUP

He Opens his chart and showed me the different way of looking at the chart without using indicators patterns or any sort of data.

I was really amazed with the explanation which he given to me on that day. He advice to me not to believe anything or anyone to take my trade decision he asked me to become independent trader by understanding the market reality.

And that was the day changed my whole trading perspective and trading style from that day I started looking at the market from other traders' emotion and decisions for a few months without taking any trades. Gives me so much confidence for me as a trader. Believe me this so simple than learning any indicator or any type of trading style.

And this time I decided to take a trade with so much confidence. And this time not even a single month my profit was a negative I call this chapter is a **Born of Simple Trader**.

### Chapter 7: Being ST 😊

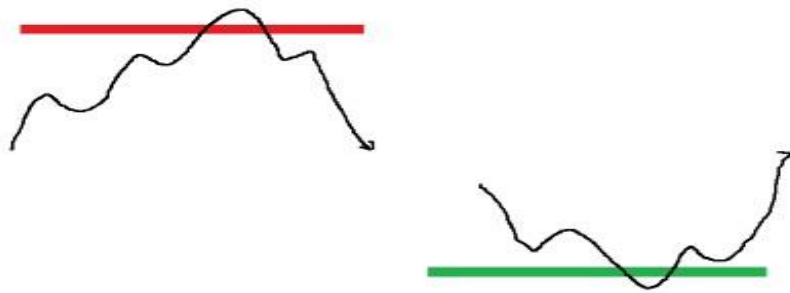
From that day I did not change my trading style & trading approach. I started experimenting lots of trade setups and I keep on reducing everything currently I am trading only few trading setups such as BOF, BOL, TRBO, BOS and other few setups.

If I can do it, you can also do it.

## BOF TRADE SETUP:

### BOF – BREAKOUT FAILURE SETUP

- Prices breaches an area of support or resistance and unable to continue the move, immediately reversing back to the area of S/R.



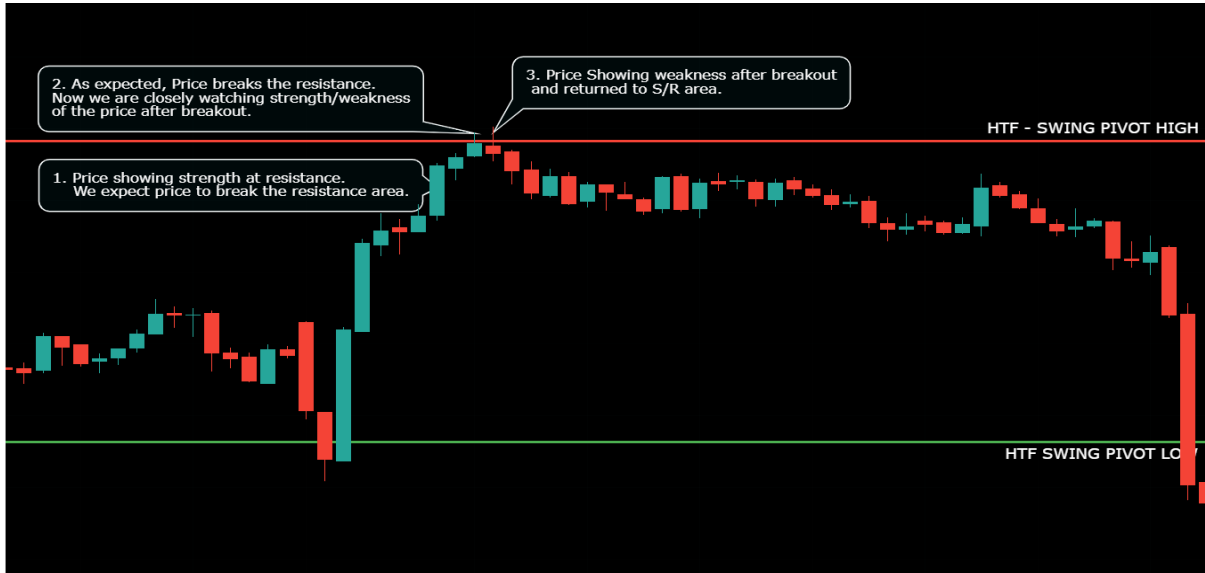
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### QUALIFYING BOF TRADE SETUP

- Within the range, price shows strength towards S/R, We expect price to break the boundary. We observe the price action after the breakouts.
- If price shows weakness after breakout and returns backs to S/R range, We initiate the BOF trade setup.

# LOGICAL TRADING SYSTEM & BOF TRADE SETUP

## Example 1:



## Example 2:



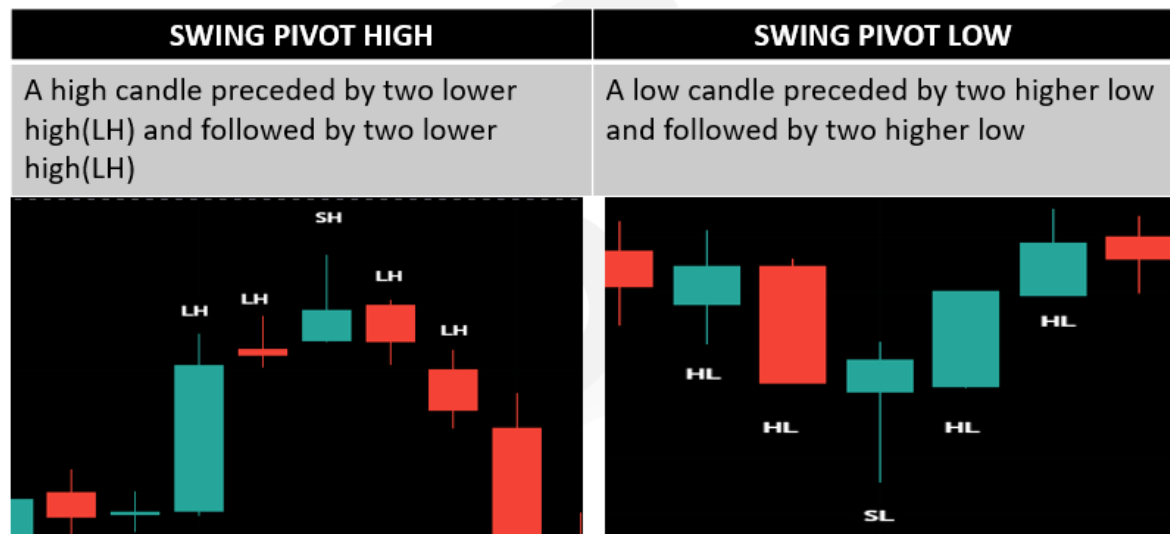
### FINDING TRADING ZONES:

- First step of our setup begins with identifying trading zones, where we can enter into the trade.
- Our trading zones is nothing but, identifying zones where other collective group traders take decisions.
- To put it simple way, we are making profit out of other traders decisions.
- Let's see how to identify the trading zones.
- We usually trade in below trading zones,
  1. Day High/Low
  2. Previous Day High/Low
  3. Previous Week High/Low
  4. Previous Month High/Low
  5. **Swing Pivots High/Low**



## IDENTIFYING SWING PIVOTS

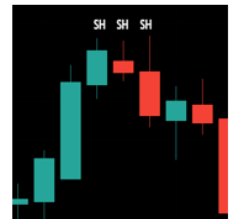
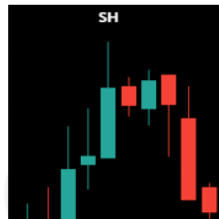
- Swing pivots is simply any visible turning point in the chart



## VARIOUS STRUCTURE OF SWING PIVOTS

- All the swing pivots are not textbook perfect structures, below are few different structures,

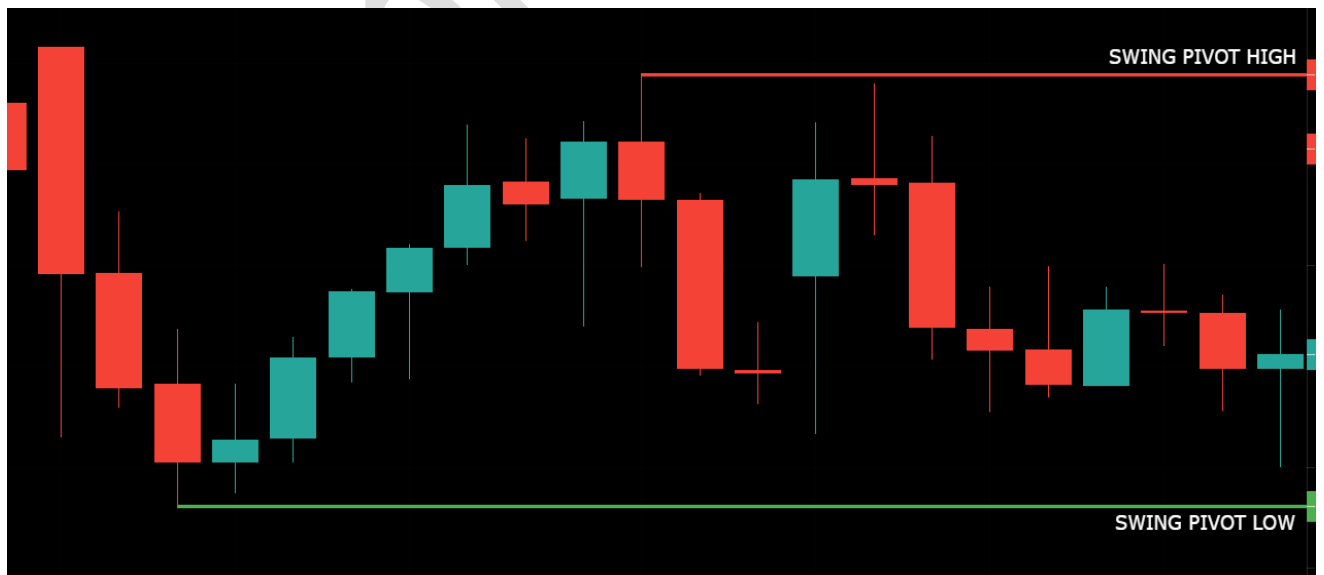
Swing Pivots High



Swing Pivots Low

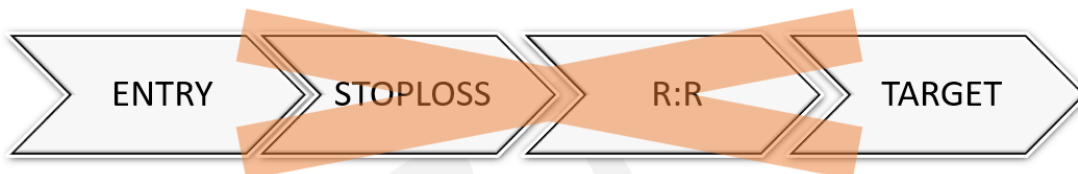


Example:



## LOGICAL TRADING APPROACH:

### OTHERS TRADERS APPROACH



### OUR APPROACH



## STOPLOSS PLACEMENT:



## TARGETS:



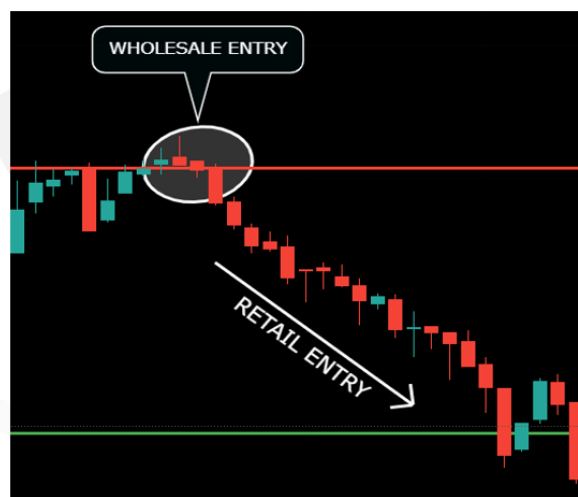
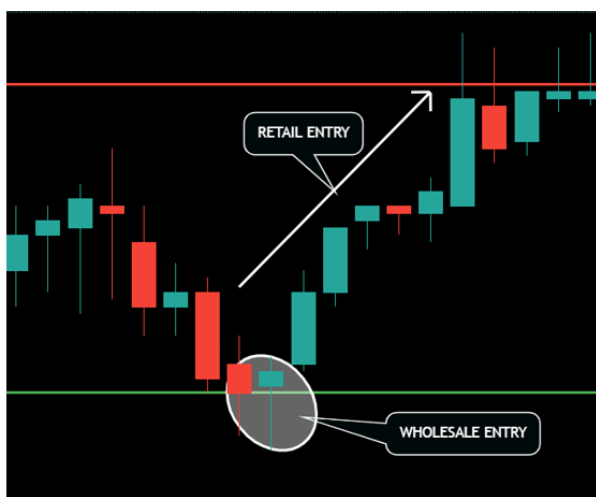
## ENTRY:

We try to get the best price as possible. Then manage the trade.

Buy at Wholesale price; Sell at Retail price. Its standard business principle. We apply same here in our entry.

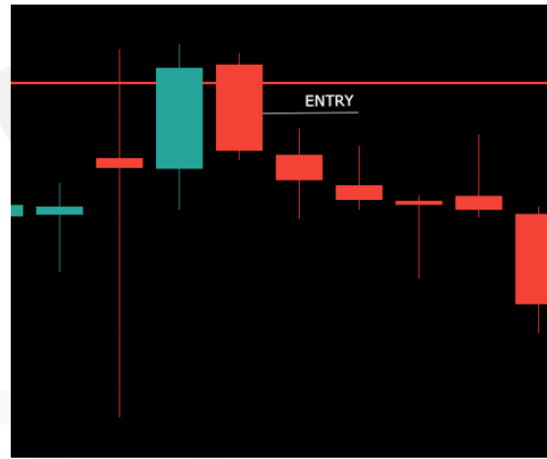
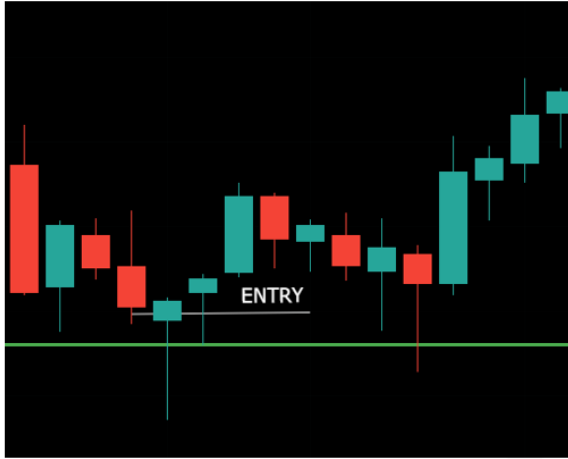
WHOLESALE ENTRY	RETAIL ENTRY
Wholesale entries allows earlier entry to the price, ensuring reduces risk and greater profit reward.	Retail entries often allows to enter late. Based on some pattern or indicator based signals. Risk to Reward ratio will not meet in most of the trades.
Professional traders enter here.	Retail and amateur traders enter here.

## ENTRY:



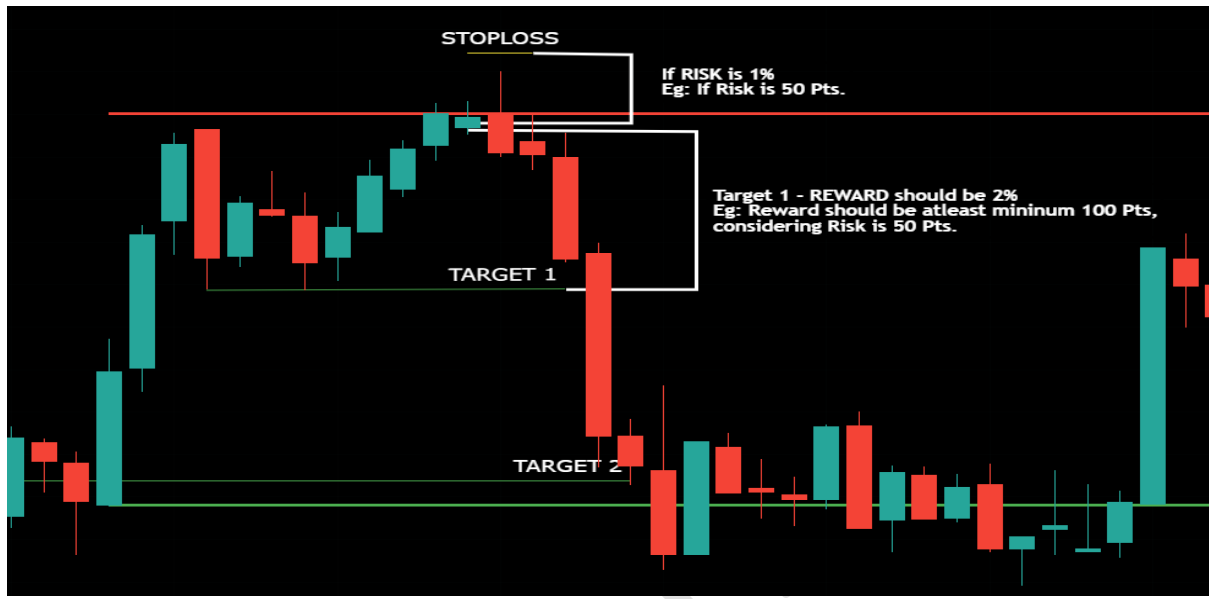
## LOGICAL TRADING SYSTEM & BOF TRADE SETUP

ENTRY:



## RISK:REWARD:

RISK REWARD: Look for minimum 1:2 RR else NO TRADE



## BOF TRADE IN INTRADAY:

### Example 1:



### Example 2:





## Example 3:

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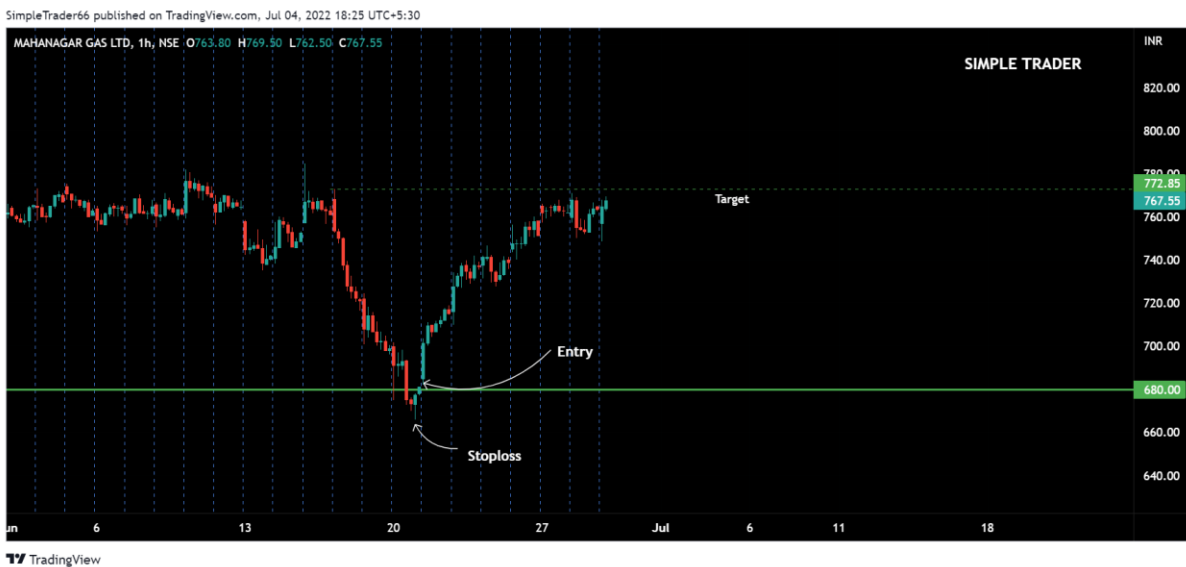
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## BOF TRADE IN SWING TRADING:

### Example 1:



### Example 2:



## Example 3:



## BOF TRADE IN POSITIONAL TRADING:

### Example 1:



### Example 2:



## Example 3:

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## BOF TRADE IN SCALPING:

### Example 1:



### Example 2:



### Example 3:

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Wish You all Success.

For any queries, you can connect with me through WhatsApp, Telegram or through website. Links are below.

To watch the BOF Setup Course (**English**) - <https://youtu.be/WConRCIfF18>

To watch the BOF Setup Course (**Tamil**) - <https://youtu.be/b8v5xMqMXdc>

## Together We Grow!

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## LOGICAL TRADING SYSTEM & BOF TRADE SETUP

